

Summary Sheet

Council – 25 January 2017

Title:

November Financial Monitoring Report 2016/17 and Mid-Year Treasury Review

Is this a Key Decision and has it been included on the Forward Plan?

Yes – key decision taken by Cabinet on 9 January 2017

Strategic Director Approving Submission of the Report

Judith Badger, Strategic Director of Finance and Customer Services

Report Author(s)

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Ward(s) Affected

All Wards

Summary

At the Cabinet and Commissioners' Decision Making Meeting on 9 January 2017, the Cabinet agreed to recommend the inclusion of a number of schemes in the 2016-17 Capital Programme, changes to budgets already within the approved Capital Programme and changes to the 2016-17 prudential indicators.

In order to give effect to the recommendations from Cabinet, consideration and approval by Council must be given to the recommendations set out below. The report detailing the reasoning behind the recommendations is appended in order to provide Members with sufficient knowledge to agree the proposals.

Recommendations

1. That the following schemes be included in the 2016/17 Capital Programme (paragraphs 2.13):
 - Capitalisation of Building Repair and Maintenance Costs - £157,00
 - Capitalisation of costs relating to Pit House West - £85,000
 - Capitalisation of Grass Cutter - Rother Valley Country Park - £35,000
2. That changes to budgets identified in Appendix 3 for projects which are already included in the Approved Capital Programme be agreed.

3. That the position in respect of the Mid-Year Treasury Review be noted and the changes to the 2016/17 prudential indicators be approved.

List of Appendices Included

Report to Cabinet and Commissioners' Decision Making Meeting – 9 January 2017
'November Financial Monitoring Report 2016/17 and Mid-Year Treasury Review'

Background Papers

Minutes of the Cabinet and Commissioners' Decision Making Meeting – 9 January 2017

Consideration by any other Council Committee, Scrutiny or Advisory Panel

Cabinet and Commissioners' Decision Making Meeting – 9 January 2017
Overview and Scrutiny Management Board – 13 January 2017

Council Approval Required

Yes

Exempt from the Press and Public

No